GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:1339
ANSWERED ON:15.07.2004
PERFORMANCE OF CENTRAL PUBLIC SECTOR ENTERPRISES
Virendra Kumar Shri

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government has reviewed the performance of Central Public Sector Enterprises (CPSEs);

(b) if so, the period covered under the review during the last three years, CPSE-wise; and

(c) the steps taken to improve the financial performance of the CPSE?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) and (b): The performance of the Central Public Sector Enterprises (CPSEs) is reviewed on individual basis by its management/ concerned administrative Ministry at periodic intervals. Department of Public Enterprises collects and compiles the financial results of the CPSEs and presents them annually in form of Public Enterprises Survey, which is placed in both the Houses of the Parliament and is a published document in public domain. P.E. Survey 2002-03 has been laid in the Parliament on 8.6.2004.

(c): Enterprise specific measures are taken by the management/ administrative ministry of the PSE for performance improvement of the enterprises, which include business and financial restructuring, formulation of joint ventures, cost control measures, rationalisation of manpower, formulation of revival schemes and infusion of fresh funds as necessary, etc. on case to case basis.